

# VEGA DAILY

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## VITAMIN

01

According to market sources, on March 24, some producers raised the contract price of Vitamin A (500,000 IU, feed grade) to USD 19.5/KG, adopting a mixed delivery strategy for new and existing orders with controlled allocations.

For Vitamin E 50% feed grade, selected manufacturers are limiting order intake, with transaction prices rising to USD 12.5-13/kg, while market quotations range between USD 13-15/kg.

## AMINO ACID

02

Arginine is quoted around USD 3/kg in the trading market. Although market attention has increased, actual transactions remain limited. With stable supply and downstream buyers mainly consuming existing inventory, prices are expected to remain stable in the short term.

## API

03

Affected by rising upstream raw material costs, some enrofloxacin producers previously suspended quotations but have recently resumed. Prices have rebounded from previous lows, with bulk transactions at USD 20.82–21.47/kg. Supported by firm raw material costs, prices are expected to remain relatively strong, with close monitoring needed on upstream trends and demand.

## FOOD ADDITIVE

04

- Recently, Angel Yeast announced that its subsidiary plans to advance Phase II of the Baiyang Biotechnology Industrial Park, with a total investment of approximately USD 117.21 million, to expand yeast protein capacity.
- The 12,000-ton high-purity yeast protein project is expected to commence operations in H1 2027, while the 20,000-ton green manufacturing project is scheduled for H1 2028, aiming to meet growing market demand.

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Reported by Candice, Shea and Sharon

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